

H1-2011 SALES: €20.9 M

Angers, 12 July 2011 – Evolis, the leader in the European market for personalised ID card printers, today published sales for the first half of 2011, closed on 30 June

1st half 2011: consolidated sales of €20.9 M

After posting excellent sales volumes in the first half of 2010 (up 31%), Evolis recorded weak sales growth to €20.9 m in H1-2011, held down by a wait-and-see environment and a significantly worse exchange rate between the dollar and the euro.

Consolidated sales (€m)	09	10	11	Change 11/10
Q1	6.8	8.8	10.0	+12%
Q2	8.8	11.7	10.9	-6%
H1	15.6	20.5	20.9	+2%

Europe, the Middle East & Africa (up 6%) and the Americas (up 6%, up 10% at a constant €/€ exchange rate) turned in relatively satisfactory performances with recurrent Network sales and steady growth of Project business.

Network sales volumes in Asia were also good. This said, Asian Project sales were weak. For the moment, growth in China has failed to make up for lacklustre commercial activity in Japan and Australia, both of which are major markets for Evolis in this zone. Management has therefore decided to close the group's office in Tokyo and to serve the Japanese market in the future from its subsidiary in Singapore.

Evolis continues its offensive

The recent signature of new government contracts, particularly for driving permits in Bangladesh, will revive the Project business. Recently signed strong partnership agreements with leading technological integrators in all zones can also be expected to boost sales out to the end to the year.

In a tougher market environment, the new products, services and solutions launched in the second half should breathe new life in Evolis' results and boost sales.

Management therefore remains confident in the group's expansion and growth.

Next key dates:

H1-2011 financial statements: Monday, 12 September 2011, after trading hours

About Evolis: Evolis (Alternex: ALTVO) develops, manufactures and markets a complete range of on-demand card printers. These printers provide all options needed for graphic, magnetic and electric personalisation (chip card with or without contact – RFID technology) of all types of cards (employee badges, student cards, bank cards, etc.). Based in Angers (France) with subsidiaries in Miami (United States) and Singapore and representation office in Shanghai (China), Evolis posted sales of €42.5 million in 2010. The company has 160 employees and is represented in 125 countries in the world.

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